



CITY OF KENNER

PRESS RELEASE

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MAYOR

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4TH SOURCE OPENS HEADQUARTERS IN KENNER; IT COMPANY TO CREATE 320 HIGH PAYING JOBS

Kenner, LA. – 4th Source CEO Michael Wedge has returned home, and Kenner Mayor Michael Yenni said Tuesday that the city is grateful the company chose Kenner over potential locations in two other states for its new corporate headquarters.

“This speaks to both the excellent workforce and the positive business climate in Kenner,” Yenni said. Wedge was born in New Orleans and went to school in Kenner before leaving the area and growing a successful IT services company in Atlanta. After considering proposals from two other states, Wedge and company officials chose Kenner and Jefferson Parish as its new corporate headquarters.

Wedge said the tax incentives and other advantages available from state and local officials made the decision a “no-brainer.”

The company has moved into the Rault Office Center, 2400 Veterans Blvd., and now has 15 employees working out of its 4th floor office. According to 4th Source, there will be 320 direct jobs created with an average salary of \$50,000, plus benefits, and another 400 indirect jobs.

Yenni lauded the role that JEDCO, Jefferson Parish and Louisiana Economic Development played in explaining the many benefits to 4th Source of locating in the state in general and Kenner in particular.

“We are working hard in Kenner to make the city as attractive as possible to the employees of 4th Source and other companies, by continuing to upgrade and re-invent Rivertown, working to attract a developer for the lakefront area in Laketown and moving forward with the corridor improvement projects in our 2030 Plan,” Yenni said. “Having 4th Source choose Kenner tells me we are definitely on the right track.”

Also present at Tuesday’s ribbon-cutting were David Doss, from Sen. David Vitter’s office, Rep. Julie Stokes of District 79, Jefferson Parish President John Young, Jefferson Parish 4th District Councilman Ben Zahn, at-large Kenner council members Maria DeFrancesch and Keith Conley, District 2 Councilman Mike Sigur, District 5 Councilman Dominick Impastato and Police Chief Michael Glaser.

The ribbon-cutting introducing 4th Source to the city was one of two held in Kenner on Tuesday. A ribbon-cutting also was held for Exceptional Dental, which relocated an expanded office to 1305 W. Esplanade Ave.

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