



CITY OF KENNER

PRESS RELEASE

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NEW ORLEANS OFFICIALS UNVEIL DESIGNS FOR \$826 MILLION AIRPORT TERMINAL; KENNER SHOULD EXPERIENCE SIGNIFICANT ECONOMIC IMPACT

Kenner, LA. - Detailed designs for a new \$826 million North Terminal at Armstrong New Orleans International Airport were unveiled for the first time on Thursday, showcasing two concourses with 30 gates, a 2,000-space parking garage and an onsite hotel overlooking the Veterans Memorial Boulevard corridor.

New Orleans Mayor Mitch Landrieu predicted that the bright, modern-looking facility will completely transform the economy in the metropolitan area, much the same way Hartsfield-Jackson Atlanta International Airport boosted that city after opening in 1980.

Kenner Mayor Michael Yenni, one of a handful of local leaders to speak at Thursday's press conference, said Kenner will see some of the greatest benefits from the huge project, which is expected to deliver a \$1.7 billion impact from construction alone. The terminal is scheduled to open in 2018 with a yearly economic impact on tourism estimated at \$3.2 billion.

"Hotels, restaurants and other businesses will want to take advantage of the increased activity around the airport during construction, as well as the boost in passenger volume that a world-class airport in a world-class city is certain to stimulate when the project is completed," Yenni said. "The best way to do that is to locate in Kenner."

Yenni pointed out that relocating the terminal to the north side of the airport property, near the Veterans Boulevard, meshes perfectly with the 2030 plan to rejuvenate the city and improve Kenner's major corridors.

"We are redoing the corridors where this new airport will be," Yenni said. "The Veterans Boulevard corridor will become a destination location for businesses looking to capitalize on airport-related activity."

Yenni said he is confident Kenner will see a significant economic benefit from the terminal project because about \$300 million in improvements to the existing terminal completed before last year's Super Bowl helped to boost sales tax revenue in the city.

Landrieu thanked Yenni and City Council members for helping to make the North Terminal project possible, also pointing out collaboration and cooperation from other local governments, as well as state and federal elected officials.

Yenni said the relationship between Kenner and New Orleans has never been stronger, pointing out that the last time the two cities enjoyed similar cooperation was when Yenni's grandfather – Joe Yenni – and Landrieu's father – Moon Landrieu – were in office.

"You will continue to see that kind of cooperation," Yenni said. "Mitch's vision for this region is exactly what we need."

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