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## **MEDIA RELEASE**

Thursday, February 05, 2015

For Immediate Release

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### **COMPANIES SHOW STRONG INTEREST IN DEVELOPING MAYOR YENNI'S VISION FOR A NEW KENNER LAKETOWN**

**KENNER, LA.** – A pre-bid conference to discuss Mayor Mike Yenni's vision for Kenner's new Laketown proved promising to city leaders with major developers attending and indicating strong interest in the project.

On January 5<sup>th</sup>, Kenner released a Request for Proposal to developers throughout the U.S. and Canada who have a history of building a state-of-the art, water-based development featuring condos, commercial office space, retail shops, restaurants and recreation.

"I am encouraged by the initial interest from developers for this project," Kenner Mayor Michael Yenni said. "We don't know yet what the RFP for a boardwalk-type development will yield, but early signs are positive."

During the Tuesday pre-proposal conference, Chief Administrative Officer Michael Quigley and members of Yenni's administration reviewed the RFP in detail. Prospective developers were also shown a conceptual video that included elements that could be included in a lakefront boardwalk development. Quigley emphasized that the city, working together with Louisiana officials will negotiate a lease with a selected developer. The goal for the developers is to create a project that optimizes the lakeshore, is compatible with existing facilities, and offers growth potential for future developments.

A 2008 master plan recognized the potential of a 15-acre tract of land to the west of the Treasure Chest casino. Mayor Yenni and his team have successfully overcome potential obstacles to the project including gaining access to state-owned lake bottoms for the City of Kenner. "This development has the potential to become a major tourist attraction for the entire metropolitan area and a major economic development boost for Kenner," Yenni said.