FOR IMMEDIATE RELEASE
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KENNER OFFICIALS TO MONITOR FRIDAY’S AIRPORT BUYOUT AUCTION

Kenner, LA. – Friday’s auction of “buyout properties” surrounding Louis Armstrong New Orleans International Airport will give Kenner officials an idea of how many of the 31 bundles of vacant land may be returning to commerce.

The auction starts at 9:30 a.m. in the New Orleans City Council Chambers, 1300 Perdido St.

A total of nearly 400 properties mostly south and east of the airport on 23 different city blocks was purchased beginning in the late 1980s by the Federal Aviation Administration as a result of noise readings.

None of the tracts of land can be used as residential property, according to FAA rules.

Additional rules require that prospective buyers follow the city of New Orleans’ Surplus Real Estate auction procedures. That means a 10 percent deposit - in cash, certified check or money order - must be received within 60 minutes of the completion of the auction. The rest of the cost of the property will be due at the act of sale.

Kenner Acting Mayor Michael Sigur and Chief Administrative Officer Michael Quigley said city officials will following the auction and the efforts of any developers very closely.

“It’s important for our existing property owners to know that we will be working closely with any new property owners to assure all zoning and code regulations are followed,” Sigur said.

For more information on the auction, go to http://www.nola.gov/city-surplus-real-estate-auctions/airport-noise-property/.

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